Mergers & Acquisitions | Capital Advisory | Market Intelligence

TENEX.AI CROSSPOINT CAPITAL

TENEX.AI Secures $250M Series B Led By Crosspoint Capital to Bring Elite Cyber Defense to Every Organization.

Transaction Announcement

March 2026

TENEX.AI

has raised $250M of Series B funding led by

CROSSPOINT CAPITAL

Momentum CYBER

Momentum CYBER

The Premier Trusted Advisor to the Global Cybersecurity Industry and Only Investment Bank Exclusively Focused on Cybersecurity.

A Landmark $250 Million Series B Funding

TENEX.AI Secures $250M Series B to Bring Elite Cyber Defense to Every Organization.

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Momentum CYBER

Served as exclusive financial and strategic advisor to TENEX

Transaction Overview

On March 31st, 2026, **TENEX.AI** raised **$250 million in Series B** funding led by **Crosspoint Capital Partners**. The new capital will accelerate TENEX's global expansion and significantly scale the human expertise behind its AI-native managed detection and response (MDR) service, expanding the elite team of defenders and engineers delivering cybersecurity outcomes that no product-only approach can match.

With Participation From

SHIELD CAPITAL · FLORIDA OPPORTUNITY FUND · DeepWork CAPITAL

> "TENEX has reimagined the managed security services industry and built something differentiated: an AI-native platform with elite human expertise to protect enterprises at scale. The company stops threats with the speed needed to defend an AI-enabled advisory and is delivering that value with an excellent financial model."
>
> **– Greg Clark, Managing Partner, Crosspoint Capital Partners**



> "Everyone in this industry is talking about AI. Everyone else is bolting AI onto the same services and platforms that have been failing enterprises for years. We started over – the only AI SOC company led by operators who've done this before, with founding engineers from the hyperscalers and the leading AI labs. Not bolted on. Not borrowed. Native."
>
> **– Eric Foster, Founder & CEO, TENEX.AI**



> "Most of the MDR market is still trying to bolt AI onto architectures that were never designed for it. TENEX went back to first principles and built natively — and the growth shows what that difference means in the market. Enterprises are voting with their budgets, and we're proud to back the team that's earning that trust."
>
> **– Zach Sivertson, Managing Director, Crosspoint Capital Partners**



> "Enterprise security teams are being asked to do more with the same resources against threats that grow more sophisticated every quarter. That equation doesn't work without AI. TENEX has built the platform that changes that equation – combining AI-native detection with experienced human judgment at a scale I haven't seen elsewhere. That's why I'm here."
>
> **– Bashar Abouseido, President, TENEX.AI**



Press Release Highlights

#1 On the 2026 Cyber 150

250+ New hires

318% YoY Growth

$10M Revenue in < 6 months

$25M Generated in TCV

F500+ Enterprise customers

Company Overview

TENEX.AI

The Leading AI-Native, Human-Led SOC That Triages Every Alert, Investigates Every Threat, And Frees Your Team For Strategic Work.

Company Overview

TENEX.AI is an AI-Native Managed Detection and Response (MDR) provider delivering a Next-Generation Security Operations Center (SOC) powered by domain-specific artificial intelligence and elite human expertise.

Built from the ground up around AI, TENEX.AI combines cybersecurity-trained language models — purpose-trained on threat intel and attacker tactics — with world-class analysts to eliminate noise, surface real threats, and guide every critical decision.

Founders & Management



Eric Foster
Founder & CEO



Venkata Koppaka
Co-Founder & CTO



Ryan Shreve
Co-Founder & CFO/COO



Bashar Abouseido
President



Jan Grzymala-Busse
CISO & Head of SecOps



Edwin Solis
Co-Founder & CRO



Paul Edmonds
Chief of Staff

Platform Overview

100%	98%	<1	10x	24/7
Alert Coverage	False Positives Eliminated	Min. Triage Time	Faster Detection	Human + AI Coverage

1. Triage
AI scores & ranks every alert in <1 min

2. Investigate
Autonomous correlation across full stack

3. Respond
Automated remediation & expert guidance

4. Adapt
Models improve with every analyst loop

Core Platform Features

Managed Detection & Response
100% alert coverage with sub-10-minute triage across all environments, 24/7

Threat Management
Autonomous threat investigation correlating data across security stack

Security Automation
300+ tool orchestration for consistent detection, response, and mitigation

Incident Response
Real-time expert guidance, automated remediation, and clear containment steps

Domain-Specific AI Models
Cybersecurity-trained LLMs that understand attacker behavior

Hyperscaler Native
Deep native integration with Google, Microsoft, and AWS security ecosystems

Investor Overview

The Premier Global Cybersecurity Investment Firm – Deep Sector Expertise With An Operator Focus.

CROSSPOINT CAPITAL

Firm Overview

Crosspoint Capital Partners is a leading private equity and growth equity firm focused exclusively on cybersecurity, privacy, and infrastructure software. Founded by industry veterans, the firm combines deep sector expertise with an operator-led approach to partner with management teams and build market-leading technology platforms.

With approximately **$8 billion** in assets under management, **Crosspoint Capital** provides flexible capital across growth and buyout strategies, supporting companies at critical inflection points in their lifecycle.

Investment Strategy

Buyout	Well-positioned companies with strong products and potential for operational improvement and expansion via adjacencies.
Growth Equity	Disruptive companies with proven traction in large markets where Crosspoint can help the business scale.
Early Stage	Extraordinary founders with bold ideas and a vision to make our digital world a safer and more productive place.

Investment Focus & Capabilities

Investment Led By



Greg Clark
Managing Partner

Greg Clark served as CEO and Board member of Symantec from 2016 to 2019. He was previously CEO of Blue Coat Systems until its 2016 Symantec acquisition, and an Operating Partner at Thoma Bravo from 2012 to 2015. Earlier, he was President and CEO of Mincom (acquired by ABB in 2011), founder and CEO of E2open through 2008, and founder of Dascom, acquired by IBM in 1999, after which he was VP at IBM's Tivoli Systems.



Zach Sivertson
Managing Director

Zach Sivertson joined CPP in 2024 and is part of the firm's early-stage investment practice. Before joining Crosspoint, Zach was a MD at Prelude, an early-stage VC fund specializing in cybersecurity. Earlier in his career, Zach served as a senior product executive at Symantec, where he played a pivotal role in product management, pricing, and strategy for the enterprise security product division. He successfully led the launch of multiple new 1.0 products.

- Operator-Led Model
- Transformation Oriented
- Sector Specialization
- Flexible Capital
- Platform Builders

Portfolio Companies

ABSOLUTE · digicert · EXTRAHOP · FORESCOUT · McAfee · RSA Conference
VERACODE · afero · everseen · REVERSINGLABS · CYWARE · alphaMountain
SynthBee · FLUX PHOTONICS · Aurascape · CALYPSOAI · CMU ZERO · EQTYLAB
KNOSTIC · METALWARE · MIND · projectdiscovery.io · smallstep · twine
TENEX.AI · Glide identity · WideField



About Momentum Cyber

Momentum CYBER

Firm Overview

The Premier Trusted Advisor to the Global Cybersecurity Industry

Why Momentum Cyber?

> Clients deserve the absolute best in overall investment banking services, industry knowledge, relationships, and senior-level experience. In the complex Cybersecurity ecosystem, no other firm offers a higher set of skills, expertise, and mission-critical advice to leading Clients & CEOs and industry decision-makers.

Firm Highlights



Cyber Exit Savvy with Deep Expertise Selling to Strategics & PE

CYBER cloud

Unrivaled Thought Leadership in Cyber Through Leading Research



Unparalleled Access with Cyber Executives & Board Members

Strategic Advisory Services



Mergers & Acquisitions



Board & Special Advisory



PE, Growth, & Debt Financing

By The Numbers

2014 Founded	**27** Years In Cyber	**24** Team Members
69 Cybersecurity Deals	**$26B** Cybersecurity Deal Value	**$385M** Average Cybersecurity Deal Value
500+ Total M&A Deals	**$300B+** Total Transaction Value	**4,250+** Cyber Companies Tracked
40,000+ Extensive Cyber Network	**35,000+** Executives, Boards & CISOs	**5,000+** VC & PE Investors

Tremendous Advisory Track Record in Cybersecurity

Comprehensive Coverage Closing Deals Across the Cybersecurity Landscape

TENEX.AI $250M Series B CROSSPOINT CAPITAL	SOLUTIONS GRANTED on its sale to SONICWALL a portfolio company of FP FRANCISCO PARTNERS	Pillr a subsidiary of novacoast on its sale to opentext	fishtech group merged with HERJAVEC GROUP a portfolio company of Apax PARTNERS	HERJAVEC GROUP on its sale to Apax PARTNERS	Onspring strategic investment by CAPITAL IP	JASK on its sale to sumo logic	RISKSENSE on its sale to ivanti	pwc has acquired eagledream TECHNOLOGIES	pwc has acquired SERVICE CATALYST
mistnet Enterprise security. Demystified. on its sale to LogRhythm a portfolio company of THOMABRAVO	alcide on its sale to RAPID7	Goldman Sachs ClearSky NIGHTDRAGON has acquired White Ops	Goldman Sachs ClearSky strategic investment in White Ops	BRADFORD NETWORKS on its sale to FORTINET	WEBLIFE on its sale to proofpoint.	ADT has acquired DATASHIELD	ADT has acquired Secure Designs, Inc.	ADT NIGHTDRAGON strategic investment in sam	Apptega strategic investment by Mainsail Partners
Infocyte on its sale to datto	iboss strategic investment by FP FRANCISCO PARTNERS	SECBI on its sale to LOGPOINT	RECIPROCITY strategic investment by FP FRANCISCO PARTNERS	INTERSET on its sale to MICRO FOCUS	ICEBRG on its sale to Gigamon	GreatHorn on its sale to STAGE	DOMAINTOOLS board advisory	ZEROFOX ALLIANCE has acquired *Undisclosed Consumer Security Company*	iboss strategic investment by NIGHTDRAGON FP FRANCISCO PARTNERS

CYBER cloud Momentum's Proprietary Data Platform

Unparalleled Proprietary Access & Insights Provides a Significant Competitive Advantage For Our Clients

Momentum CYBER

Thousands of hours dedicated to building a robust cyber data platform | Deep relationships, strategic market & industry insights, & proprietary content

Unrivaled Industry Network

4,256
Cyber Companies Tracked

40,016
Strategic & Investor Contacts

Transaction Database

Proprietary Insights	3,400+	11,000+	1,500+	7,900+	15+
Undisclosed Valuations	*M&A Transactions*	*Financing Transactions*	*Cybersecurity Buyers*	*Cybersecurity Investors*	*Years Tracking Transactions*

Exposure & Impact

1.3M
Emails Sent

8,345
Pages of Content Created

Proprietary Industry Content



Monthly, Quarterly, Mid-Year, & Annual Reports



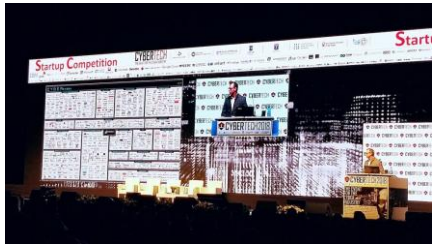
CYBERscape 4.0 (1,000+ Companies)



Sector Reports & Deep Dives



Events & Gatherings



Public Speaking & Keynotes



Podcasts & Webinars

Award Winning Advice

Major Accolades Along With Coverage From Top-Tier Media Outlets

Award Winning Advice

Deal of the Year
SC Media Awards

Private Equity Deal of the Year
Americas M&A Atlas Award

Visionary in Strategic Advisory
Global InfoSec Awards

Most Innovative Cyber M&A Firm
Cyber Defense InfoSec Awards

Major Media Coverage

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